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APTUS VALUE HOUSING FINANCE RAISES RS 880 CR OF EQUITY CAPITAL

The fund raise was led by existing investor – WestBridge, with new investors Steadview Capital and Sequoia Capital and existing investor Malabar Investments participating. The current round of capital raise was at a valuation of Rs 5080 crores, a release said.

Anandan said “We are very happy to welcome Steadview and Sequoia and are grateful to our existing investors for their continued support and confidence reposed in Aptus. With a set of marquee investors, we are well capitalised to build on the strong base and expect to grow our loan book at 60+ % CAGR over 3 years.”

Aptus, has, in 10 years, built a strong franchise in affordable housing finance with a loan book of over Rs 2,650 cr growing at a healthy rate of over 60 per cent in the last five years. The company which provides home loans, improvement loans, and business loans to the underserved self-employed customers, has disbursed over ₹ 3,500 Cr worth of loans with significant presence in semi urban, rural areas.

The company has over 40,000 customers being serviced through its 165 branches in 4 South Indian states. Since inception in 2010, Aptus operates with industry leading metrics on asset quality, profitability and return on assets. Aptus also operates a subsidiary (Aptus India Finance Private Limited), through which it provides business loans to its target segment.

Aptus expects to continue to maintain its growth, penetrate deeper into its home market in south, and plan foray into adjacent states in the years ahead. It targets to achieve a loan book of ₹ 9,000 crore by end of FY22 . With its experienced and competent team, Aptus aims to build a market leading financial services company in affordable housing.

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