

**With PE funds, Aptus Value Finance on expansion mode**

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Chennai, September 21:

Aptus Value Housing Finance, which has received private equity investment of ₹ 270 crore, is rapidly expanding its network in the South.

M Anandan, Chairman and Managing Director, Aptus Value, said the investment received includes ₹ 245 crore from a fund advised by WestBridge Capital Partners, LLC, and ₹ 25 crore from India Financial Inclusion Fund, a fund advised by Caspian Impact Investment Advisers, he said at a press conference today.

The net worth has also increased to ₹ 500 crore which gives it adequate leverage to expand its business. Its cumulative disbursement now is about ₹ 850 crore with a customer base of 10,000 borrowers, he said.

Aptus Value has a branch network of 76 and four more are being added. By March next year it plans to add 20 branches, Anandan said.

The typical loan size Aptus Value provides ranges from ₹ 5 lakh to about ₹ 15 lakh catering to the self employed, informal segment that has limited access to bank support and large housing finance institutions. It supports up to 40 per cent of the value of the property and interest rates range around 14-16 per cent, he said.

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