



APTUS™

Ref No: APTUS/SE/2021-22/002

Date: 22<sup>nd</sup> October 2021

To, <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 543335	To, <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Symbol: APTUS
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Dear Sir /Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) - Resignation of Statutory Auditors**

We refer to the Guidelines for Appointment of Statutory Central Auditors (SCAs) / Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including Housing Finance Companies) (RBI Guidelines) issued by Reserve Bank of India (RBI) vide Circular No. RBI/2021-22/25/ Ref.No.DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021.

Pursuant to the above mentioned guidelines, M/s. S.R. Batliboi & Associates LLP, statutory auditors of the Company vide their letter dated October 22, 2021, have informed that they are ineligible to continue as auditors of more than certain entities specified therein and have rendered their resignation which would come into effect from November 12, 2021 i.e. post submission of Limited Review Report for the Quarter and Half Year ended September 30, 2021 ("period") and after furnishing all requisite certifications and other documents for the aforesaid period. A copy of the letter received from M/s. S.R. Batliboi & Associates LLP in this regard is enclosed as **Annexure A**.

Apart from the reason mentioned above, there is no other material reason for resignation of Statutory Auditors.

The Audit Committee and Board of Directors will take note of the resignation of Statutory Auditors in its upcoming Meetings and will recommend the appointment of new Statutory Auditors for Shareholders' Approval.

Information of resigning Auditors in terms of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure B**.

You are requested to take note of the above information.

Thanking You,

**For Aptus Value Housing Finance India Limited**

**Sanin Panicker**

Company Secretary

Membership No: A32834

Aptus Value Housing Finance India Ltd.

8B, Doshi Towers, 205, Poonamallee High Road, Kilpauk, Chennai-600 010. Tel: 044-45650000, Fax: 044-4555 4170.

CIN : U65922TN2009PLC073881

www.aptusindia.com

**S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

6th Floor – "A" Block  
Tidel Park, No. 4,  
Rajiv Gandhi Salai  
Taramani, Chennai – 600 113, India  
Tel: +91 44 6117 9000

October 22, 2021

The Board of Directors,  
Aptus Value Housing Finance India Limited  
No. 8B, Doshi Towers,  
8th Floor, No: 205, Poonamallee High Road,  
Kilpauk, Chennai-600 010  
Tamil Nadu, India.

Dear Sirs,

Sub: Resignation as auditors

We were appointed as statutory auditors of Aptus Value Housing Finance India Limited ("the Company") at the 10<sup>th</sup> Annual General Meeting ("AGM") of the Company held on August 8, 2019, for a period of 5 years, till the conclusion of 15th AGM. We have audited the financial statements of the Company for a period of two years as statutory auditor.

We have completed audits of the standalone and consolidated financial statements of Company for the year ended March 31, 2021, and issued our audit reports dated June 24, 2021 thereon. We have not commenced the audit of any financial statements Company as at and for the year ending March 31, 2022.

Pursuant to the recently issued Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) dated April 17, 2021 issued by Reserve Bank of India (the "RBI Guidelines"), we are ineligible to continue as auditors of more than certain entities specified therein.

Accordingly, and having regard to terms of our master engagement agreement dated October 11, 2019 (as amended), we hereby express our inability to continue as the statutory auditors of the Company effective November 12, 2021, prior to which date, in accordance with Clause 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015, as amended, after the adoption by the Board of Directors of the Company of the unaudited financial results for the quarter and half year ended September 30, 2021, and the issuance of our limited review reports thereon. Accordingly, we request you to kindly take this intimation on record as our letter of resignation that will be effective from November 12, 2021. We have also discussed this matter with the Management of the Company.

As required by Companies Act, 2013, we shall file a statement in Form ADT-3 upon our resignation taking effect, and we will forward a copy to the Company for your records.

We take this opportunity to reiterate our appreciation for the courtesies and co-operations extended to us by your organization.

Should you require any assistance in the future, please feel free to contact us.

Yours Sincerely,

**For S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



Aniruddh Sankaran  
Partner



**Annexure B****Information as required under Regulation 30 - Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Cessation of Auditors**

<b>Sr. No</b>	<b>Requirement</b>	<b>Disclosure</b>
<b>1.</b>	<b>Reason for change</b>	Reason for resignation of M/s. S.R. Batliboi & Associates LLP, as Statutory Auditors of the Company.  Pursuant to the RBI Guidelines dated April 27, 2021, M/s. S.R. Batliboi & Associates LLP, Chartered Accountants vide their letter dated October 22, 2021 have informed their ineligibility to continue as auditors of more than certain entities specified therein and hence have tendered their resignation, which would come into effect from November 12, 2021.
<b>2.</b>	<b>Date of Cessation</b>	M/s. M/s. S.R. Batliboi & Associates LLP, Chartered Accountants, would cease to hold office from November 12, 2021 i.e. post submission of Limited Review Report for the Quarter and Half Year ended September 30, 2021 and after furnishing all requisite certifications and other documents for the aforesaid period.

Thanking You,  
**For Aptus Value Housing Finance India Limited**

**Sanin Panicker**  
Company Secretary  
Membership No: A32834