

APTUS VALUE HOUSING FINANCE INDIA LTD (Aptus)

Policy on Deferment of PEMI / EMI

Reserve Bank of India, vide its circular dated 27-03-2020, has permitted various lending institutions including Aptus to grant a moratorium of three months on payment of all instalments (PEMI / EMI) falling due between March 1, 2020 and May 31, 2020. Accordingly Aptus has put in place the following policy guidelines on deferment of PEMI/EMI.

- i) As per the above circular, it is proposed to defer all the interest/principal payments (including PEMI and EMI) due from 01st March 2020 to 31st May 2020 for the customers of Aptus. *Hence, it is proposed to grant a moratorium of three months on payment of all instalments (PEMI and EMI) falling due between March 1, 2020 and May 31, 2020.* Interest shall continue to accrue on the outstanding portion of the term loans during the moratorium period. However, many borrowers have already paid PEMI/EMI for the month of March 2020. *Such borrowers are being given an option to avail the moratorium for the PEMI/EMI falling due between April 1, 2020 and May 31, 2020. In order to avail the moratorium borrowers will need to specifically request /apply for the same by writing a mail to us quoting the loan account no. to customercare@aptusindia.com or calling up dedicated customer care no. 8754400008 (for which separate communication is being sent to customers).* Based on the request received and after evaluating the eligibility of the borrower, we will activate the moratorium and EMI deposition will not be presented during the moratorium period. The final decision to provide the benefit of moratorium is at the sole discretion of the Company.
- ii) For communicating the above-said information, suitable notice shall be issued on our company website and through SMS to borrowers registered mobile number and/or email communication to their registered email id (wherever available).
- iii) No penalty shall be charged for deferred PEMI/EMI for both fresh loan disbursements and for existing loan repayments during this period.

- iv) The rescheduling of payments, including interest, will not qualify as a default for the purposes of supervisory reporting and reporting to Credit Information Companies (CICs) by Aptus.
- v) The instalments of PEMI/EMI fallen due up to 29th February 2020 will have to be paid as early as possible.
- vi) While our recovery and Branch staff shall make all possible efforts for recovering the overdue in time, they will adopt softer approach (wherever required) in view of the prevalent conditions.